

*For immediate release
August 31 2008*

REPROMED LOOKS TO THE FUTURE WITH NEW SHAREHOLDERS

The SA-based in-vitro fertilisation specialist Repromed has signed an agreement which will see it play a significant role in a new specialist diagnostic and day surgery business planned for Australia and Asia.

Repromed, which has been responsible for more than 13,000 assisted births in Australia and New Zealand, was established in 1987 but it has operated a specialised fertility service based in Adelaide for more than 40 years. It is now one of the world's outstanding infertility centres with talented and caring team offering a comprehensive range of treatments.

Ironbridge, a leading Australian private equity manager, and Horizon Health have agreed to invest \$39m to acquire a significant stake in Repromed which will now become part of a specialist diagnostic and day surgery business. This will provide future opportunities for staff as the new business grows throughout Australia and into Asia.

Repromed Medical Director Richard Henshaw says he and other key shareholders of Repromed will become shareholders in the enlarged group.

"Little changes as far Repromed is concerned," he says.

"We will continue to offer successful, affordable, convenient and accessible infertility care to those couples requiring assistance in achieving their dreams of having a child."

Currently in Australia around 3 million people are affected by infertility.

Dr Henshaw says infertility treatment has never been as successful with 45% of women under 38 years of age who come to Repromed for infertility treatment becoming pregnant on their first cycle.

Further information: Adrienne Pope 0418 725 119